



## **Anglian Water Services Financing Plc**

*(incorporated with limited liability in England and Wales under the United Kingdom Companies Act 1985, as amended from time to time, with registered number 4330322)*

**€10,000,000,000**

**Global Secured Medium Term Note Programme unconditionally and irrevocably guaranteed by, *inter alios*,**

**Anglian Water Services Limited**

*(incorporated with limited liability in England and Wales with registered number 2366656)*

This Supplement (the "**Supplement**") to the prospectus dated 23 July 2018 (the "**Prospectus**") (which comprises a base prospectus together with, a supplementary prospectus dated 12 November 2018 and a supplementary prospectus dated 4 December 2018) constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the "**FSMA**") and is prepared in connection with the €10,000,000,000 Global Secured Medium Term Note Programme (the "**Programme**") established by Anglian Water Services Financing plc (the "**Issuer**").

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and any other supplements to the Prospectus issued by the Issuer. The purpose of this Supplement is to incorporate by reference the preliminary financial results of Anglian Water Services Limited ("**Anglian Water**") for the twelve months ended 31 March 2019 (such preliminary financial results being consolidated to include the Issuer) and update the Prospectus in relation to the ongoing regulatory price review ("**PR19**"). The Issuer and Anglian Water, being the persons responsible for the financial information included in the preliminary financial results, approve such preliminary financial information.

Unless otherwise defined in this Supplement, terms defined in the Prospectus have the same meaning when used in this Supplement. Unless stated otherwise, page numbers referred to in this Supplement refer to pages in the Prospectus.

The Issuer and each of Anglian Water, Anglian Water Services Holdings Limited and Anglian Water Services UK Parent Co Limited (together with the Issuer, being the "**Obligors**") accepts responsibility for the information contained in this Supplement. To the best of the knowledge of each of the Issuer and the other Obligors (as appropriate) (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The water industry in England and Wales is subject to regulatory price controls at five-yearly intervals and this process is currently underway for the 5 year period to March 2025. On 31 January 2019 Ofwat announced their Initial Assessment of Anglian Water's business plan submission ("**IAP**") with Anglian Water afforded status as 'slow track' in line with the majority of the industry. The remaining key milestones in the process are the draft determination, due to be published on 18 July 2019 and the final determination due to be published on the 11 December 2019. Anglian Water published a formal response to the IAP on 1 April 2019 which can be accessed via the link below.

<https://www.anglianwater.co.uk/siteassets/household/pr19/pr19-iap-response-anh.pdf>

Please note, however, that neither the IAP nor Anglian Water's response to the IAP are being incorporated by reference into the Prospectus by way of this Supplement and accordingly do not form part of the Prospectus.

On 29 May 2019, Anglian Water Services Limited published their consolidated preliminary financial results for the year ended 31 March 2019. A copy of those preliminary financial results has been filed with the United Kingdom Financial Conduct Authority (the "**FCA**") and, by virtue of this Supplement, those preliminary financial results are incorporated in, and

form part of, the Prospectus. The consolidated preliminary financial results have been prepared on the basis stated and the basis of accounting is consistent with the accounting policies of Anglian Water. Copies of all documents incorporated by reference in the Prospectus can be obtained from the website of Anglian Water at <http://www.anglianwater.co.uk> and from the Anglian Water headquarters at Lancaster House, Lancaster Way, Ermine Business Park, Huntingdon, Cambridgeshire, United Kingdom PE29 6XU and from the specified offices of the Paying Agents for the time being, as described in the Prospectus. Please note, however, that the content of the website is not being incorporated by reference into the Prospectus by way of this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

An investor should be aware of its rights arising pursuant to Section 87Q(4) of the FSMA.

If documents which are incorporated by reference to this Supplement themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the Prospectus Directive except where such information or other documents are specifically incorporated by reference or where this Supplement is specifically defined as including such information.

This Supplement has been approved by the FCA, which is the United Kingdom competent authority for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") and relevant implementing measures in the United Kingdom, as a base prospectus supplement issued in compliance with the Prospectus Directive and relevant implementing measures in the United Kingdom.